

What Banks need to Assess an Application



Banks require certain information in order to assess a loan application.

Core information is

- Signed Declaration Form
- ID for all applicants (front AND back of Driver's License or Passport with signature page)
- Application Form (Statement of financial position/income and expenditure and personal details)
- Evidence of Income (payslips if employed, or financial accounts if self-employed)
- And Rental income (if applicable)
- Visa Documents (if applicable)

Bank Statements

- Three most recent months Personal Transactional Accounts (showing Income Credits and Expenses)
- Last 3 months (most recent and consecutive) and credit card statements (if applicable)
- Last 3 months statements for all personal loans, finance loans of H.P's (if applicable)
- 6 most recent months Business Bank Statements (if self-employed, would be applicable)
- 6 most recent months Mortgage History (if applicable)

Proof of Deposit/Savings history

- Three most recent months Savings Account
- KiwiSaver Eligibility
- Gift declaration or Deed of Debt (if applicable, we can provide a template)
- Copy of Sale and Purchase Agreement (if applicable)
- Copy of trust Deed if trust is to be borrower and/or mortgagor
- Most recent Rates and Insurance notices for all properties (if applicable)

PLEASE NOTE

For many of our clients, the initial stage of collecting and supplying documents for the loan application is the most difficult step. If you would like any help at all, please feel free to get in touch, as we are happy to meet with you to work through this together and help you start the process.



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